1. **Govt. Compliance**
   1. **Annual Compliance**
      1. **Proprietorship:**
         1. **Basic information:**

Proprietorship firms are not required to do compliances like LLPs and Companies. It’s basic annual compliance mainly includes filing of Income Tax Return in addition to TDS regulations, GST regulations, VAT / CST regulations, Service Tax regulations, ESI regulations and others if required, while corporate entities like LLP and Company require both income tax return filing with the Income Tax Department and annual return filing with the Ministry of Corporate Affairs. The compliance requirement depends on type of industry, state of registration, number of employees and turnover.

* + - 1. **Reasons to Major Compliances for a Proprietorship:**
         1. **Income Tax Filing:** Income tax filing must be filed by all proprietorships having a taxable income over the exemption threshold. In some cases, tax audit would also be required.
         2. **TDS Filing:** Quarterly TDS returns must be filed by proprietorships that have TAN and are required to deduct tax at source as per TDS Rules.
         3. **Service Tax or VAT:** In case proprietorship firm has service tax or VAT registration, it must file the respective returns. Service tax returns are due half-yearly while VAT return due date changes from state to state.
         4. **GST Filing:** The proprietorships having GST registration would be required to file monthly, quarterly and annual GST returns as per the applicability.
         5. **ESI and EPF Return:** If the proprietorships has ESI or EPF registration, it shall file ESI or EPF returns. ESI or EPF registration is required once the proprietorship employs over 20 employees whereas the number of employees varies State to State.